

**AI ENERGY PUBLIC COMPANY LIMITED
INTERIM FINANCIAL INFORMATION
FOR THE FIRST QUARTER ENDED MARCH 31, 2026
AND REPORT ON REVIEW OF INTERIM FINANCIAL INFORMATION OF
CERTIFIED PUBLIC ACCOUNTANT**

REPORT ON REVIEW OF INTERIM FINANCIAL INFORMATION OF CERTIFIED PUBLIC ACCOUNTANT**To the Board of Directors of AI Energy Public Company Limited**

I have reviewed the interim financial information of AI Energy Public Company Limited and its subsidiary, which comprise the consolidated statements of financial position as at March 31, 2026 and the related consolidated statement of comprehensive income, changes in equity and cash flows for the three-month period then ended, and the condensed notes to the interim financial information. I have also reviewed the interim financial information of AI Energy Public Company Limited, which comprises the separate statement of financial position as at March 31, 2026, the separate statements of comprehensive income, changes in equity and cash flows for the three-month period then ended, and the condensed notes to the interim financial information. The management is responsible for the preparation and presentation of this interim financial information in accordance with Thai Accounting Standard No. 34, "Interim Financial Reporting". My responsibility is to express a conclusion on this interim financial information based on my review.

Scope of Review

I conducted my review in accordance with Thai Standard on Review Engagements 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity". A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Thai Standards on Auditing and consequently does not enable me to obtain assurance that I would become aware of all significant matters that might be identified in an audit. Accordingly, I do not express an audit opinion.

Conclusion

Based on my review, nothing has come to my attention that causes me to believe that the accompanying interim financial information is not prepared, in all material respects, in accordance with Thai Accounting Standard No. 34, "Interim Financial Reporting".

Kraisit Silapamongkonkul
Certified Public Accountant
Registration Number 9429Siam Truth Audit Company Limited
Bangkok,
May 14, 2026

AI ENERGY PUBLIC COMPANY LIMITED AND ITS SUBSIDIARY

STATEMENT OF FINANCIAL POSITION

AS AT MARCH 31, 2026

Thousand Baht

	Note	Consolidated		Separate	
		financial statements		financial statements	
		March 31, 2026	December 31, 2025	March 31, 2026	December 31, 2025
		"Unaudited"		"Unaudited"	
Assets					
Current assets					
Cash and cash equivalents	5	333,688	224,164	325,785	216,690
Short-term investments	6	77,699	76,921	677	83
Trade and other receivables	7	577,753	517,111	577,753	517,111
Inventories	8	397,742	441,009	397,742	441,009
Other current assets		4,216	6,408	3,459	5,632
Total current assets		1,391,098	1,265,613	1,305,416	1,180,525
Non-current assets					
Restricted bank deposits		59,127	59,127	59,107	59,107
Investment in subsidiary	9	-	-	352,395	352,395
Property, plant and equipment	10	1,108,685	1,138,677	1,024,788	1,050,911
Right-of-use asset		526	566	526	566
Intangible assets		813	900	813	900
Other non-current assets		17,276	17,015	17,128	16,879
Total non-current assets		1,186,427	1,216,285	1,454,757	1,480,758
Total assets		2,577,525	2,481,898	2,760,173	2,661,283

.....Director
(Ratima Thareratanavibool)

.....Director
(Pongsakon Thareratanavibool)

AI ENERGY PUBLIC COMPANY LIMITED AND ITS SUBSIDIARY

STATEMENT OF FINANCIAL POSITION

AS AT MARCH 31, 2026

Thousand Baht

	Note	Consolidated		Separate	
		financial statements		financial statements	
		March 31, 2026	December 31, 2025	March 31, 2026	December 31, 2025
		"Unaudited"		"Unaudited"	
Liabilities and equity					
Current liabilities					
Trade and other payables	11	445,458	411,957	445,267	411,857
Short-term loans from related party	4	-	-	200,000	200,000
Current portion of leases liabilities		172	169	172	169
Provisions for employee benefit	13	1,000	1,801	1,000	1,801
Other current liabilities	12	43,869	33,772	43,866	33,770
Total current liabilities		490,499	447,699	690,305	647,597
Non-current liabilities					
Leases liabilities		408	449	408	449
Provisions for employee benefit	13	9,762	9,215	8,901	8,386
Total non-current liabilities		10,170	9,664	9,309	8,835
Total liabilities		500,669	457,363	699,614	656,432
Equity					
Share capital					
Ordinary shares		1,384,014	1,384,014	1,384,014	1,384,014
Premium on share capital		289,795	289,795	289,795	289,795
Retained earnings					
Appropriated					
Legal reserve		64,150	64,150	64,150	64,150
Unappropriated		336,034	283,713	313,784	258,076
Other components of equity		2,863	2,863	8,816	8,816
Total equity		2,076,856	2,024,535	2,060,559	2,004,851
Total liabilities and equity		2,577,525	2,481,898	2,760,173	2,661,283

.....Director
(Ratima Thareratanavibool)

.....Director
(Pongsakon Thareratanavibool)

AI ENERGY PUBLIC COMPANY LIMITED AND ITS SUBSIDIARY

STATEMENT OF COMPREHENSIVE INCOME

"Unaudited"

FOR THE THREE-MONTH PERIOD ENDED MARCH 31, 2026

Thousand Baht

	Note	Consolidated financial statements		Separate financial statements	
		2026	2025	2026	2025
Revenue	15				
Revenue from sales		2,014,809	1,739,804	2,014,809	1,739,804
Revenue from rendering of services		6,437	3,773	6,437	3,773
Total revenue		2,021,246	1,743,577	2,021,246	1,743,577
Cost					
Cost of sales		(1,938,074)	(1,703,944)	(1,938,074)	(1,703,944)
Cost of rendering of services		(4,415)	(2,830)	(4,415)	(2,830)
Total cost		(1,942,489)	(1,706,774)	(1,942,489)	(1,706,774)
Gross profit		78,757	36,803	78,757	36,803
Other income	15	1,820	1,496	1,820	1,496
Selling expenses		(5,361)	(6,238)	(5,361)	(6,238)
Administrative expenses		(23,178)	(22,136)	(18,340)	(17,335)
Profit from operations		52,038	9,925	56,876	14,726
Finance income		111	185	111	185
Gain on disposal and revaluation of investments		184	1,040	-	1
Finance costs		(12)	(14)	(1,279)	(954)
Profit for the period		52,321	11,136	55,708	13,958
Other comprehensive income		-	-	-	-
Total comprehensive income		52,321	11,136	55,708	13,958
Earnings per share					
Basic earnings per share (Baht)		0.038	0.008	0.040	0.010
Weighted average number of ordinary shares (shares)		1,384,014,009	1,384,014,009	1,384,014,009	1,384,014,009

.....Director
(Ratima Thareratanavibool)

.....Director
(Pongsakon Thareratanavibool)

AI ENERGY PUBLIC COMPANY LIMITED AND ITS SUBSIDIARY
STATEMENT OF CHANGES IN EQUITY

FOR THE THREE-MONTH PERIOD ENDED MARCH 31, 2026

"Unaudited"
Thousand Baht

	Consolidated financial statements							
	Retained earnings			Other components of equity				
	Issued and paid-up share capital	Premium on share capital	Appropriated - legal reserve	Unappropriated	Difference from business combinations under common control	Defined benefit plan actuarial gains	Total other components of equity	Total equity
Balance as at January 1, 2026	1,384,014	289,795	64,150	283,713	(5,663)	8,526	2,863	2,024,535
Total comprehensive income	-	-	-	52,321	-	-	-	52,321
Balance as at March 31, 2026	1,384,014	289,795	64,150	336,034	(5,663)	8,526	2,863	2,076,856
Balance as at January 1, 2025	1,384,014	289,795	62,400	609,561	(5,663)	8,527	2,864	2,348,634
Total comprehensive income	-	-	-	11,136	-	-	-	11,136
Balance as at March 31, 2025	1,384,014	289,795	62,400	620,697	(5,663)	8,527	2,864	2,359,770

.....Director
(Ratima Tharatanavibool)

.....Director
(Pongsakon Tharatanavibool)

AI ENERGY PUBLIC COMPANY LIMITED AND ITS SUBSIDIARY
STATEMENT OF CHANGES IN EQUITY

"Unaudited"

FOR THE THREE-MONTH PERIOD ENDED MARCH 31, 2026

Thousand Baht

	Separate financial statements					Total equity	
	Issued and paid-up share capital	Premium on share capital	Retained earnings		Other components of equity		
			Appropriated - legal reserve	Unappropriated	Defined benefit plan actuarial gains		
Balance as at January 1, 2026	1,384,014	289,795	64,150	258,076	8,816	2,004,851	
Total comprehensive income	-	-	-	55,708	-	55,708	
Balance as at March 31, 2026	1,384,014	289,795	64,150	313,784	8,816	2,060,559	
Balance as at January 1, 2025	1,384,014	289,795	62,400	571,584	8,816	2,316,609	
Total comprehensive income	-	-	-	13,958	-	13,958	
Balance as at March 31, 2025	1,384,014	289,795	62,400	585,542	8,816	2,330,567	

.....Director
(Ratima Thararatnavibool)

.....Director
(Pongsakon Thararatnavibool)

The accompanying notes are an integral part of these interim financial information.

AI ENERGY PUBLIC COMPANY LIMITED AND ITS SUBSIDIARY

STATEMENT OF CASH FLOWS

"Unaudited"

FOR THE THREE-MONTH PERIOD ENDED MARCH 31, 2026

Thousand Baht

	Consolidated		Separate	
	financial statements		financial statements	
	2026	2025	2026	2025
Cash flows from operating activities				
Profit for the period	52,321	11,136	55,708	13,958
Adjustments to reconcile profit for the period to cash generated (paid) from operating activities				
Depreciation and amortization	31,848	33,163	27,979	29,293
Gain on disposal and revaluation of short-term investments	(184)	(1,040)	-	(1)
Unrealized gain on exchange rate	(93)	-	(93)	-
Loss on disposal and written-off of assets	1,510	225	1,510	225
Employee benefit	473	491	441	459
Finance income	(111)	(185)	(111)	(185)
Finance costs	12	14	1,279	954
Cash flows from operating activities before changes in operatings assets and liabilities	85,776	43,804	86,713	44,703
Operating assets decrease (increase)				
Trade and other receivables	(61,130)	215,271	(61,130)	215,271
Inventories	42,780	58,508	42,780	58,508
Other current assets	2,191	2,152	2,172	2,133
Other non-current assets	(42)	(468)	(42)	(468)
Operating liabilities increase (decrease)				
Trade and other payables	32,878	(144,849)	32,788	(144,946)
Other current liabilities	10,097	(34,787)	10,095	(34,784)
Cash flows generated from operations activities	112,550	139,631	113,376	140,417
Employee benefit paid	(727)	-	(727)	-
Interest received	601	788	601	788
Income tax paid	(219)	(135)	(207)	(126)
Net cash flows provided by operating activities	112,205	140,284	113,043	141,079

.....Director
(Ratima Thareratanavibool)

.....Director
(Pongsakon Thareratanavibool)

AI ENERGY PUBLIC COMPANY LIMITED AND ITS SUBSIDIARY

STATEMENT OF CASH FLOWS

"Unaudited"

FOR THE THREE-MONTH PERIOD ENDED MARCH 31, 2026

Thousand Baht

	Consolidated		Separate	
	financial statements		financial statements	
	2026	2025	2026	2025
Cash flows from investing activities				
Increase in short-term investments	(594)	(780)	(594)	(780)
Purchase of building and equipment	(2,037)	(8,180)	(2,037)	(8,180)
Purchase of intangible assets	-	(137)	-	(137)
Net cash flows used in investing activities	(2,631)	(9,097)	(2,631)	(9,097)
Cash flows from financing activities				
Repayment for leases liabilities	(50)	(50)	(50)	(50)
Finance costs paid	-	-	(1,267)	(939)
Net cash flows used in financing activities	(50)	(50)	(1,317)	(989)
Net increase in cash and cash equivalents	109,524	131,137	109,095	130,993
Cash and cash equivalents at the beginning of the period	224,164	254,868	216,690	248,389
Cash and cash equivalents at the end of the period	333,688	386,005	325,785	379,382
Additional information cash flow of non-cash items				
Accounts payable for the purchase of equipment	715	3,204	715	3,204

.....Director
(Ratima Thareratanavibool)

.....Director
(Pongsakon Thareratanavibool)

**AI ENERGY PUBLIC COMPANY LIMITED AND ITS SUBSIDIARY
NOTES TO THE INTERIM FINANCIAL INFORMATION
FOR THE THREE-MONTH PERIOD ENDED MARCH 31, 2026**

“UNAUDITED”

1. GENERAL INFORMATION

AI Energy Public Company Limited (“the Company”) was incorporated in Thailand.

Its registered office is at 55/2 Moo 8, Tambol Klongmadua, Amphur Krathum Baen, Samut Sakhon.

The Company was listed in the Stock Exchange of Thailand (SET) on November 11, 2021.

The Company and its subsidiary (“the Group”) are engaged in producing and distribution of energy product (bio-diesel), vegetable oil.

The interim financial information for the three-month period ended March 31, 2026 have been approved for issue by the Board of Directors on May 14, 2026.

2. BASIS OF PREPARATION OF THE INTERIM FINANCIAL INFORMATION

The interim financial information are prepared in accordance with Thai Accounting Standards (“TAS”) No. 34 “Interim Financial Reporting”, including the accounting guidelines promulgated by the Federation of Accounting Professions (“TFAC”) and applicable rules and regulations of the Thai Securities and Exchange Commission. The Group chooses to present the condensed interim financial information, and presents the statement of financial position, comprehensive income, changes in equity and cash flows in the same format as the annual financial statements.

The interim financial information do not include all of the financial information required for full annual financial statements but focus on new activities, events and circumstances to avoid repetition of information previously reported. Accordingly, these interim financial information should be read in conjunction with the latest annual financial statements.

The interim financial information in Thai language are presented in Thai Baht, which is the Group’s functional currency. The preparation of these official statutory interim financial information is issued for Thai reporting purposes. The interim financial information in English language have been translated from the interim financial information in Thai language.

The preparation of the interim financial information requires management to make judgments estimates and assumptions that affect the application of policies and reported amounts of assets, liabilities, income and expenses. The estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstances, the results of which form the basis of making the judgments about carrying amounts of assets and liabilities that are not readily apparent from other sources. Subsequent actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognized in the period in which the estimate is revised, if the revision affects only that accounting period, and in the accounting period of the revision and future periods, if the revision affects both current and future accounting periods.

.....Director
(Ratima Thareratanavibool)

.....Director
(Pongsakon Thareratanavibool)

BASIS OF PREPARATION OF THE CONSOLIDATED FINANCIAL STATEMENTS

The consolidated financial statements include the interim financial information of AI Energy Public Company Limited and its subsidiary (together referred to as the “Group”) as follows:

Company	Country of incorporation	Business type	Shareholding	
			March 31, 2026	December 31, 2025
AI Ports and Terminals Company Limited	Thailand	Port service (Ceased operations)	100	100

The preparations of the consolidated financial statements have been based on the same accounting policies for the same or similar accounting transactions or accounting events and basing on the same basis as that applied for the consolidated financial statements for the year ended December 31, 2025.

Transactions eliminated on consolidation

Intra-group balances and transactions, and any unrealized income or expenses arising from intra-group transactions, are eliminated.

New financial reporting standards

Financial reporting standards that became effective in the current period

During the period, the Group has adopted the revised financial reporting standards, including the accounting guidance which are effective for fiscal years beginning on or after January 1, 2026. These financial reporting standards were aimed at alignment with the corresponding International Financial Reporting Standards with most of the clarification of accounting practices and accounting guidance to users of TFRSs.

The management assessed there are not any significant impact on the Group’s interim financial information in the period those financial reporting standards are initially adopted.

3. SIGNIFICANT ACCOUNTING POLICIES

The measurement bases used in preparing the interim financial information

The interim financial information are prepared using the same accounting policies and methods of computation as were used for the financial statements for the year ended December 31, 2025.

.....Director
(Ratima Thareratanavibool)

.....Director
(Pongsakon Thareratanavibool)

4. TRANSACTIONS WITH RELATED PARTY

A related party is a person or entity that has control, or are controlled by the Company and subsidiary, whether directly or indirectly, or which are under common control with the Company and subsidiary and person which directly or indirectly own a voting interest in the Company and subsidiary that gives them significant influence over the Company, key management personnel, directors, or officers with authority in the planning and direction of the Company's and subsidiary operations, including, close family members of mentioned person and entity that has control or significant influence whether directly or indirectly.

Significant transactions with related parties for the three-month periods ended March 31, 2026 and 2025 were as follows:

	<i>Thousand Baht</i>			
	Consolidated		Separate	
	financial statements		financial statements	
	2026	2025	2026	2025
Administrative expense				
Asian Insulators Public Company Limited	395	393	355	353
Finance cost				
AI Ports and Terminals Company Limited	-	-	1,267	939

Management and director personnel compensation

Management and director personnel compensation for the three -month periods ended March 31, 2026 and 2025 consisted of:

	<i>Thousand Baht</i>			
	Consolidated		Separate	
	financial statements		financial statements	
	2026	2025	2026	2025
Management personnel compensation				
Short-term benefits	5,772	3,677	5,600	3,509
Long-term benefits	309	283	309	283
Post-employment benefits	169	152	159	142
Total	<u>6,250</u>	<u>4,112</u>	<u>6,068</u>	<u>3,934</u>
Directors' remuneration	<u>758</u>	<u>531</u>	<u>758</u>	<u>531</u>

Directors' remuneration represents benefits paid to the director of the Group in accordance with Section 90 of the Public Limited Companies Act B.E. 2535, exclusive of salaries and related benefit payable to directors who hold executive positions.

.....Director
(Ratima Thareratanavibool)

.....Director
(Pongsakon Thareratanavibool)

Short-term loans from related party

Short-term loans from related party as at March 31, 2026 and December 31, 2025 consisted of:

	%		<i>Thousand Baht</i>	
	Interest rate		Separate financial statements	
	2026	2025	2026	2025
AI Ports and Terminals Company Limited	2.57	2.90 - 3.81	200,000	200,000

The Company had short-term loans from AI Ports and Terminals Company Limited, by issuing promissory notes for a period of 6 months and unsecured.

Nature of relationship

Name	Country	Relation	Type of relation
Asian Insulators Public Company Limited	Thailand	Parent Company	Direct shareholder and common directors
AI Ports and Terminals Company Limited	Thailand	Subsidiary	Direct shareholding

Bases of charge for intercompany revenues and expenses

	Pricing policies
Rental and other service	Stipulate in the agreement
Interest expenses	Referred with the commercial bank's interest rate.

5. CASH AND CASH EQUIVALENTS

Cash and cash equivalents as at March 31, 2026 and December 31, 2025 consisted of:

	<i>Thousand Baht</i>			
	Consolidated		Separate	
	financial statements	financial statements	financial statements	financial statements
	2026	2025	2026	2025
Cash	48	26	26	4
Cash at banks	333,640	224,138	325,759	216,686
Total	333,688	224,164	325,785	216,690

.....Director
(Ratima Thareratanavibool)

.....Director
(Pongsakon Thareratanavibool)

6. SHORT-TERM INVESTMENTS

Short-term investments as at March 31, 2026 and December 31, 2025 consisted of

	<i>Thousand Baht</i>			
	Consolidated		Separate	
	financial statements		financial statements	
	2026	2025	2026	2025
Investment measured at amortized cost				
Fixed deposit receipt with a maturity more than 3 months but not over 1 year	608	14	608	14
Investment measured at fair value through profit or loss				
Open-end fund	77,091	76,907	69	69
Total	77,699	76,921	677	83

Movements of short-term investment were as follows:

	<i>Thousand Baht</i>				
	Consolidated financial statements				Value
	January 1, 2026	Purchase	Sale	adjustment	
Debt instruments					March 31, 2026
Debt instruments measured at					
- Amortized Cost	14	594	-	-	608
- Fair value through profit or loss	76,907	-	-	184	77,091
Total	76,921	594	-	184	77,699

	<i>Thousand Baht</i>				
	Separate financial statements				Value
	January 1, 2026	Purchase	Sale	adjustment	
Debt instruments					March 31, 2026
Debt instruments measured at					
- Amortized Cost	14	594	-	-	608
- Fair value through profit or loss	69	-	-	-	69
Total	83	594	-	-	677

.....Director
(Ratima Thareratanavibool)

.....Director
(Pongsakon Thareratanavibool)

7. TRADE AND OTHER RECEIVABLES

Trade and other receivables as at March 31, 2026 and December 31, 2025 consisted of:

	<i>Thousand Baht</i>	
	Consolidated and separate financial statements	
	2026	2025
Trade receivables	577,628	516,439
Other receivables	125	672
Total	577,753	517,111

As at March 31, 2026 and December 31, 2025, the Group had outstanding balances of trade receivables aged by number of months as follows:

	<i>Thousand Baht</i>	
	Consolidated and separate financial statements	
	2026	2025
Current	577,628	516,439

.....Director
(Ratima Thareratanavibool)

.....Director
(Pongsakon Thareratanavibool)

8. INVENTORIES

Inventories as at March 31, 2026 and December 31, 2025 consisted of:

	<i>Thousand Baht</i>	
	Consolidated and separate financial statements	
	2026	2025
Raw materials	54,431	181,829
Work in process	133,462	99,556
Finished goods	179,066	145,694
Supplies	30,783	28,930
Total	397,742	456,009
Less Allowance for devaluation of inventories	-	(15,000)
Inventories - net	397,742	441,009

For the three-month periods ended March 31, 2026 and 2025, cost of inventories was included in cost of sale and rendering of service as follows:

	<i>Thousand Baht</i>	
	Consolidated and separate financial statements	
	2026	2025
Cost of sale	1,953,074	1,668,944
Cost of rendering of service	4,415	2,830
Loss from devaluation of inventories (Reversal)	(15,000)	35,000
Total	1,942,489	1,706,774

Movements of allowance for devaluation of inventories for the three-month period ended March 31, 2026 were as follows:

	<i>Thousand Baht</i>	
	Consolidated and separate financial statements	
Beginning balance		15,000
Less Reversal from sale of inventories		(15,000)
Ending balance		-

.....Director
(Ratima Thareratanavibool)

.....Director
(Pongsakon Thareratanavibool)

9. INVESTMENT IN SUBSIDIARY

Investment in subsidiary as at March 31, 2026 and December 31, 2025 consisted of:

Subsidiary	Paid-up share capital		Shareholding		Cost value	
					<i>Thousand Baht</i>	
	2026	2025	2026	2025	2026	2025
AI Ports and Terminals Company Limited	460,000	460,000	100	100	<u>352,395</u>	<u>352,395</u>

10. PROPERTY, PLANT AND EQUIPMENT

Movements of property, plant and equipment for the three-month period ended March 31, 2026 were summarized as follows:

	<i>Thousand Baht</i>	
	Consolidated financial statements	Separate financial statements
Net book value		
At at January 1, 2026	1,138,677	1,050,911
Purchase/ transfer-in	3,238	3,238
Disposal/ transfer-out	(1,510)	(1,510)
Depreciation	(31,720)	(27,851)
At at March 31, 2026	<u>1,108,685</u>	<u>1,024,788</u>

11. TRADE AND OTHER PAYABLES

Trade and other payables as at March 31, 2026 and December 31, 2025 consisted of:

	<i>Thousand Baht</i>			
	Consolidated		Separate	
	financial statements		financial statements	
	2026	2025	2026	2025
Trade payables	412,851	365,304	412,851	365,304
Other payables				
Other payables	7,579	9,691	7,564	9,678
Accrued expenses	12,833	18,092	12,657	18,005
Payables from purchased assets	12,195	18,870	12,195	18,870
Total	<u>32,607</u>	<u>46,653</u>	<u>32,416</u>	<u>46,553</u>
Grand total	<u>445,458</u>	<u>411,957</u>	<u>445,267</u>	<u>411,857</u>

.....Director
(Ratima Thareratanavibool)

.....Director
(Pongsakon Thareratanavibool)

12. OTHER CURRENT LIABILITIES

Other current liabilities as at March 31, 2026 and December 31, 2025 consisted of:

	<i>Thousand Baht</i>			
	Consolidated		Separate	
	financial statements		financial statements	
	2026	2025	2026	2025
Retention	2,260	2,469	2,260	2,469
Advances received	-	47	-	47
Value added tax and withholding tax	41,609	31,256	41,606	31,254
Total	43,869	33,772	43,866	33,770

13. PROVISIONS FOR EMPLOYEE BENEFIT

Provisions for employee benefit as at March 31, 2026 and December 31, 2025 consisted of:

	<i>Thousand Baht</i>			
	Consolidated		Separate	
	financial statements		financial statements	
	2026	2025	2026	2025
Post employment benefits				
Present value of obligations	10,762	11,016	9,901	10,187
Less Current portion	(1,000)	(1,801)	(1,000)	(1,801)
Provisions for long-term	9,762	9,215	8,901	8,386

Movements of the present value of provisions for employee benefit for the three-month period ended March 31, 2026 was as follows:

	<i>Thousand Baht</i>	
	Consolidated	Separate
	financial statements	financial statements
Post-employment benefit plan		
Present value of provision for employee benefit		
At at January 1, 2026	11,016	10,187
Included in profit or loss:		
Service cost	405	377
Interest cost	68	64
Employee benefit paid during the current period	(727)	(727)
At at March 31, 2026	<u>10,762</u>	<u>9,901</u>

.....Director
(Ratima Thareratanavibool)

.....Director
(Pongsakon Thareratanavibool)

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14. DIVIDEND

		<i>Baht</i>		<i>Thousand Baht</i>
Dividend	Approval	Dividend payment date	Dividend per share	Dividend paid
The Company				
Dividend	The Ordinary General Shareholders' Meeting	Apr 29, 2026	0.05	69,201
Period 2026	held on Apr 8, 2026			

15. REVENUE FROM CONTRACT WITH CUSTOMERS

Disaggregation of revenue for the three-month periods ended March 31, 2026 and 2025 were as follows:

	<i>Thousand Baht</i>	
	Consolidated and separate financial statements	
	2026	2025
Type of goods or services		
Palm oil products	2,014,809	1,739,804
Palm oil refinery services	6,437	3,773
Total	2,021,246	1,743,577
Gain on exchange rate	822	-
Rental income	792	792
Other income	206	704
Total	1,820	1,496
Grand total	2,023,066	1,745,073
Timing of revenue recognition		
At a point in time	2,022,274	1,744,281
Over time	792	792
Total	2,023,066	1,745,073

.....Director
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.....Director
(Pongsakon Thareratanavibool)

16. OPERATING SEGMENT

Operating segment information is reported in a manner consistent with the internal reports that are regularly reviewed by the chief operating decision maker in order to make decisions about the allocation of resources to the segment and assess its performance measured basing on segment operating profit or loss on a basis consistent with that used to measure operating profit or loss in the interim financial information.

Business segment

The Group identified their business segment as follows:

AI Energy Public Company Limited Producing and distribution of energy product (bio-diesel), vegetable oil.

AI Ports and Terminals Company Limited Ports service.

All inter-segment transaction were eliminated in preparing the consolidated financial statements.

Operating segment for the three-month periods ended March 31, 2026 and 2025 were as follows:

	<i>Thousand Baht</i>	
	<u>Palm oil product</u>	
	<u>2026</u>	<u>2025</u>
Revenue		
Timing of revenue recognition		
At a point in time	2,021,246	1,743,577
Cost of sales and service	<u>(1,942,489)</u>	<u>(1,706,774)</u>
Segment gross profit	<u>78,757</u>	<u>36,803</u>

.....Director
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.....Director
(Pongsakon Thareratanavibool)

Assets and liabilities as at March 31, 2026 and December 31, 2025 were as follows:

	Palm oil product		Ports service		Total	
	2026	2025	2026	2025	2026	2025
Assets						
Cash and cash equivalents	325,785	216,690	7,903	7,474	333,688	224,164
Short-term investment	677	83	77,022	76,838	77,699	76,921
Trade and other receivables	577,753	517,111	-	-	577,753	517,111
Inventories	397,742	441,009	-	-	397,742	441,009
Restricted bank deposits	59,107	59,107	20	20	59,127	59,127
Property, plant and equipment	1,024,788	1,050,911	83,897	87,766	1,108,685	1,138,677
Other non-current assets	17,128	16,879	148	136	17,276	17,015
Liabilities						
Trade and other payables	445,267	411,857	191	100	445,458	411,957
Other current liabilities	43,866	33,771	3	1	43,869	33,772
Provisions for employee benefit	9,901	10,187	861	829	10,762	11,016

.....Director
(Ratima Tharetanavibool)

.....Director
(Pongsakon Tharetanavibool)

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Geographical segments

The Group operate in a single geographical segment principally in Thailand. There are no material revenues derived from or assets located in foreign countries. Therefore, revenue and assets presented in the interim financial information are geographical segment reporting.

17. COMMITMENTS

Commitments as at March 31, 2026 and December 31, 2025, consisted of:

	<i>Thousand Baht</i>			
	Consolidated		Separate	
	financial statements		financial statements	
	2026	2025	2026	2025
a) Banks have issued letters of guarantee on behalf of the Company under the agreement				
Electricity use	9,127	9,127	9,107	9,107
b) Commitments regarding to the agreements				
Monthly payment				
Consultants and services agreement	243	438	229	434
Lease agreement	17	17	17	17
Remaining amount				
Consultants and services agreement	3,315	-	3,217	-
Capital commitments				
Unrecognized contractual commitments				
Buildings and equipment	13,391	1,977	13,391	1,977
Purchase orders for supplies and equipment	20,795	26,531	20,795	26,531
Purchase orders for raw material	130,249	168,989	130,249	168,989

18. FINANCIAL INSTRUMENTS

A financial instrument is any contract that gives rise to both a financial asset of one entity and a financial liability or equity instrument of another entity.

Significant financial instruments of the Group presented in the statement of financial position principally comprise deposits at banks, short-term investments, trade and other receivables, trade and other payables, short-term loan from related party and leases liabilities.

.....Director
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.....Director
(Pongsakon Thareratanavibool)

Fair value

The fair value of financial instruments, considerable judgment is necessarily required in estimation of fair value. Accordingly, the estimated fair value presented herein is not necessarily indicative of the amount that could be amid in a current market exchange. The use of different market assumptions and/or estimation methodologies may have a material effect on the estimated fair value.

The fair value information presented herein, does not include fair value information for financial assets and financial liabilities measured at amortized cost if the carrying amount is a reasonable approximation of fair value.

Thousand Baht

	Consolidated financial statements							
	Carrying amount				Fair value			
	Fair value through profit or loss	Fair value through other comprehensive income	Amortized cost	Total	Level 1	Level 2	Level 3	Total
<i>As at March 31, 2026</i>								
Financial assets								
Measured at fair value								
Short-term investment								
Open-end fund	77,091	-	-	77,091	-	77,091	-	77,091
<i>As at December 31, 2025</i>								
Financial assets								
Measured at fair value								
Short-term investment								
Open-end fund	76,907	-	-	76,907	-	76,907	-	76,907

19. RECLASSIFICATION

The Group has reclassified certain accounts in the statement of comprehensive income for the three-month period ended March 31, 2025 to conform with the presentation of the financial statements of current period as follows:

Thousand Baht

	Consolidated financial statements			Separate financial statements		
	Before	Reclassification	After	Before	Reclassification	After
Other income	2,536	(1,040)	1,496	1,497	(1)	1,496
Gain on disposal and revaluation of investments	-	1,040	1,040	-	1	1

.....Director
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.....Director
(Pongsakon Thareratanavibool)